

Problem Set 5: Due in class, Monday March 17

1. There is currently uncertainty about whether the economy has entered a recession. For this question, assume the economic expansion ended in January 2008. How long (in months) was the expansion? (Hint: go to the NBER Business Cycle Dating web site to find the date of the last tough.)
2. Stiglitz-Walsh, page 360, Problem 2.
3. Stiglitz-Walsh, page 361, Problem 4.
4. Stiglitz-Walsh, page 499 Problem 2.
5. Stiglitz-Walsh, page 499, Problem 6.