

Visiting Professor, Bank of England, London, UK, September 2001.

Visiting Professor, Indian Council for Research on International Economic Relations, March 1999-2001 (Ford Foundation Sponsorship).

Visiting Professor, Center for European Integration, University of Bonn, Bonn, Germany, June 1997, June - July 1998, May - July 1999, June 2000, December 2001.

Visiting Scholar, Center for Research on Economic Development and Policy Reform, Stanford University, January - July 1998, March - June 2000.

Visiting Professor, Economic Policy Research Unit, Copenhagen, Denmark, August 1997.

Visiting Scholar, Research Department, Federal Reserve Bank of San Francisco, September 1995-present

Visiting Scholar, Research Department, Inter-American Development Bank, January 1995, July-September 1997.

Visiting Scholar, Research Department, International Monetary Fund, January - March 1994.

Visiting Fulbright Professor, Instituto de Economia de Montevideo, Uruguay, July 1992 and August - September 1993.

Visiting Scholar, Indian Statistical Institute, Delhi Centre, December 1989 - January 1990.

Visiting Scholar, Fiscal Affairs Department, International Monetary Fund, February-April 1990.

Consultant, World Bank, 1989 - present.

Visiting Scholar, Research Department, International Monetary Fund, June 1987.

Other Academic Affiliations

Participating Faculty Member, International and Area Studies, Yale University, 1983-92

Participating Faculty Member, Latin American and Latino Studies, University of California, Santa Cruz, 1992-

Co-director, Santa Cruz Institute for International Economics, University of California, Santa Cruz, 2003-

Education

Ph.D. Economics, University of California, Berkeley, June 1982
 Dissertation: Essays in the Theory of International Trade and Decentralized Planning.

M.S. Physics, University of Washington, June 1977

B.S. Mathematics (with/distinction), Stanford University, Phi Beta Kappa, April 1975

Fellowships

Flood Fellowship, Department of Economics, University of California, Berkeley, 1977-78

Yale University Associate Professor Fellowship (Mellon Endowment Funds), 1989-90

Lady Davis Fellowship, Hebrew University of Jerusalem, 1986-87 (declined)

Fulbright Foundation Fellowships, 1992 and 1993

Publications

Articles:

“Decentralization and Epsilon-Rational Competitive Equilibria,” with Steven M. Goldman, Econometrica, Vol. 50, No. 1, January 1982.

“Asymmetries of Information and LDC Borrowing with Sovereign Risk,” Economic Journal, Vol. 94, June 1984.

“Dynamic Effects of Protection on Productivity,” with Pranab Bardhan, Journal of International Economics, Vol. 16, No. 1/2, February 1984.

“Quality Variations and the Choice Between Foreign and Indigenous Goods or Technology,” with Pranab Bardhan, Journal of Development Economics, Vol. 14, No. 3, April 1984.

“Credit Markets and Patterns of International Trade,” with Pranab Bardhan, Journal of Development Economics, Vol. 27, 1987; (reprinted in P. Bardhan, J. Behrman, and A. Fishlow, eds., International Trade, Investment, Macro Policies and History: Essays in Memory of Carlos F. Diaz-Alejandro, Amsterdam: North-Holland, 1988.)

“External Borrowing by LDCs: A Survey of Theoretical Issues,” in G. Ranis and T. P. Schultz, eds., The State of Development Economics, London: Basil Blackwell, 1988.

“Saving and Investment in an Open Economy with Non-Traded Goods,” with Charles M. Engel, International Economic Review, Vol. 30, No. 4, November 1989.

- “Sovereign Debt Renegotiation Under Asymmetric Information,” in J.Frenkel, M. Dooley, and P. Wickham, eds., The Analytical Issues in Debt, Washington: International Monetary Fund, 1989.
- “Tariffs and Saving in a Model with New Generations,” with Charles M.Engel, Journal of International Economics, Vol. 28, No. 1, February 1990.
- “Decentralized Consistent Equilibria”, with Steven M. Goldman, in S. B. Dahiya, ed., Theoretical Foundations of Development Planning, Concept Publishing Company, New Delhi, 1991.
- “Trade Policy with Endogenous Credibility,” with Charles M. Engel, Journal of Development Economics, Vol. 36, December 1991.
- “The Welfare Economics of Cooperative and Noncooperative Fiscal Policy,” with Willem H. Buiter, Journal of Economic Dynamics and Control, Vol. 15, No. 1, January 1991.
- “Reflections on the Fiscal Implications of a Common Currency,” with Willem H. Buiter, in Alberto Giovannini and Colin Mayer, eds., European Financial Integration, New York: Cambridge University Press, 1991.
- “Persistent Differences in National Productivity Growth Rates with a Common Technology and Free Capital Mobility,” with Willem H. Buiter, Journal of the Japanese and International Economies, Vol. 5, No. 4, December 1991.
- “Voluntary Choices in Concerted Deals: Mechanics and Attributes of the Menu Approach to LDC Debt,” with Ishac Diwan, World Bank Economic Review, Vol. 6, No. 1, January 1992.
- “Fiscal Policy Coordination as Fiscal Federalism: Economic Integration, Public Goods and Efficiency in Growing Economies,” with Willem H. Buiter, European Economic Review, Vol. 36, April 1992.
- “Who's Afraid of the Public Debt,” with Willem Buiter, American Economic Review Papers and Proceedings, Vol. 82, May 1992.
- “Smoothing Primary Exporters' Price Risks: Bonds, Futures, Options and Insurance,” with David M. Newbery and Brian D. Wright, Oxford Economic Papers, October 1992.
- “Persistent National Productivity Growth Differentials in an Integrated World Economy: the Roles of Households, Non-tradedness, Self-financing and Fiscal Policy,” with Willem H. Buiter, Scandinavian Journal of Economics, Vol 95, No. 4, December 1993. Reprinted in Torben Andersen and Karl O. Moene, eds., Endogenous Growth, Oxford: Basil Blackwell, 1993, pp. 77-104.
- “Sovereign Immunity and International Lending,” in Frederick van der Ploeg, ed., Handbook of International Macroeconomics, Oxford: Basil Blackwell, 1994, pp. 439-479.
- “Foreign Debt and Capital Flight as International Financial Intermediation,” with Michael P.

Dooley, Federal Reserve Bank of San Francisco Economic Review, No. 3, 1994, pp. 29-37.

“Fiscal Convergence Criteria, Factor Mobility and Credibility in Transition to Monetary Union in Europe,” with Michael M. Hutchison, in Barry Eichengreen, Jeffrey Frieden and Jurgen von Hagen, eds., Monetary and Fiscal Policy in an Integrated Europe, Berlin: Springer-Verlag, 1995, pp. 138-165.

“Capital Mobility, Fiscal Policy and Growth under Self-financing of Human Capital Formation,” with Willem H. Buiter, Canadian Journal of Economics, Vol. 28, November, 1995, pp. S163-S194.

“Recent Private Capital Inflows to Developing Countries: Is the Debt Crisis History?,” with Michael P. Dooley and Eduardo Fernandez-Arias, World Bank Economic Review, Vol. 10, No.1, January 1996, pp. 27-49.

“The Political Economy of Indian Fiscal Federalism,” with Nirvikar Singh, in Sudipto Mundle, ed., Fiscal Policy in India, Oxford: Oxford University Press, 1997, pp. 259-298.

“Monetary Union and the Role of Automatic Stabilizers,” with Willem H. Buiter, in Jean-Olivier Hairault, Pierre-Yves Henin and Franck Portier, eds., Should We Rebuild Built-in Stabilizers, Dordrecht: Kluwer, 1997, pp. 109-147.

“Macroeconomic Stabilization with a Common Currency: Does European Monetary Unification Create a Need for Fiscal Insurance or Federalism?,” in Barry Eichengreen and Jeffrey Frieden, eds., Forging an Integrated Europe, Ann Arbor: University of Michigan Press, 1998, pp. 91-126.

“Rent Sharing, Aggregate Saving and Growth,” with Charles M. Engel, Review of Development Economics, June, 1998, pp. 107-122.

“Speculative Capital Inflows and Exchange Rate Targeting in the Pacific Basin: Theory and Evidence,” with Mark Spiegel, in Reuven Glick, ed., Managing Capital Flows and Exchange Rates: Lessons from the Pacific Basin, New York: Cambridge University Press, 1998, pp. 409-435.

“Debt and Taxes: Ponzi Finance, Dynamic Efficiency and Government Solvency,” with Willem H. Buiter, in S. Brakman, H. Van Ees and S. Kuipers, eds., Market Behaviour and Macroeconomic Modelling, London: Macmillan Press, 1998, pp. 275-307.

“The Importance of Price Normalization in Models of International Trade under Imperfect Competition,” with T. N. Srinivasan, in James Melvin, James Moore and Ray Riezman, eds., Trade, Theory and Econometrics: Essays in Honor of John S. Chipman, New York: Routledge, 1999, pp. 65-75.

- “Monetary Union, Asymmetric Productivity Shocks and Fiscal Insurance: an Analytical Discussion of Welfare Issues,” in A. Hughes-Hallett, M. Hutchison, S. Jensen, eds., Fiscal Aspects of European Monetary Integration, London: Cambridge University Press, 1999, pp. 96-123.
- “Indian Fiscal Federalism: Political Economy and Issues for Reform,” with Nirvikar Singh, in Satu Kahkonen and Anthony Lanyi, eds., Institutions, Incentives and Economic Reforms in India, New Delhi: Sage Publications, pp.37-76.
- “Sovereign Debt as Intertemporal Barter,” with Brian Wright, American Economic Review, Vol. 90, June, 2000, pp. 621-639.
- “Will Self-Protection Policies Safeguard Emerging Markets from Crises?” with Ashoka Mody, in Robert Litan, ed., Emerging Markets in the New Financial System, Washington D.C.: Brookings Institution Press, 2000, pp. 413-445.
- “International Capital Inflows, Domestic Financial Intermediation and Financial Crises under Imperfect Information,” with Menzie D. Chinn, in Reuven Glick, ed., Financial Crises in Emerging Markets, New York: Cambridge University Press, 2001, pp. 196-237.
- “Monetary Union and Fiscal Federalism,” with Juergen von Hagen, in Charles Wyplosz, ed., European Monetary Union and its Impact on Europe and the Developing Countries, Oxford: Oxford University Press, 2001, pp. 17-39.
- “Domestic Bank Regulation and Financial Crises: Theory and Empirical Evidence from East Asia,” with Robert Dekle, in Sebastian Edwards and Jeffrey Frankel, eds., Preventing Currency Crises in Emerging Markets, Chicago: University of Chicago Press, 2002, pp. 507-552.
- “The Japanese Banking Crisis and Economic Growth: Theoretical and Empirical Implications of Deposit Guarantees and Weak Financial Regulation,” with Robert Dekle, Journal of the Japanese and International Economies, Vol. 17, September 2003, pages 305-335.
- “Sterilization Costs and Exchange Rate Targeting,” with Mark Spiegel, Journal of International Money and Finance, Vol. 23, October 2004, pages 897-915.
- “Crisis Resolution: Next Steps,” with Barry Eichengreen and Ashoka Mody, Brookings Trade Forum 2003, Washington, DC: Brookings Institution, 2004, pp. 279-338.
- “Sovereign Bond Restructuring: Collective Action Clauses and Official Crisis Intervention,” in Andrew Haldane, ed., Fixing Financial Crises in the 21st Century, London: Routledge, 2004, pages 230-253.
- “Deposit Insurance, Regulatory Forbearance and Economic Growth: Implications for the Japanese Banking Crisis,” with Robert Dekle, in M. Hutchison and F. Westermann, eds., Economic Stagnation in Japan, Cambridge, MA: MIT Press, 2005, forthcoming.

“Liberalizing Capital Flows in India: Financial Repression, Macroeconomic Policy and Gradual Reforms,” NCAER/Brookings India Policy Forum, 2004, Washington, D.C.: Brookings Institution, 2004, pages 227-263.

“The IMF in a World of Private Capital Markets,” with Barry Eichengreen and Ashoka Mody, Journal of Banking and Finance, forthcoming, 2005.

“Sovereign Debt, Volatility and Insurance,” Central Bank of Chile, Journal Economía Chilena, forthcoming, 2005.

“International Financial Integration, Sovereignty and Constraints on Macroeconomic Policies,” Bank of Japan, Monetary and Economic Studies, October 2005.

“Sargent and Wallace meets Krugman-Flood-Garber, or: Why Sovereign Debt Swaps Don’t Avert Macroeconomic Crises,” with Joshua Aizenman and Brian Pinto, Economic Journal, Vol. 115, pages 343-367.

Policy Commentaries:

“Some Thoughts on the Brady Plan: Putting a Fourth Leg on the Donkey?” with W. Buiter and T.N. Srinivasan, World Development, Vol. 17, No. 10, October 1989.

“Implications of Exchange Rate Unification for Fiscal and Monetary Policy Coordination,” Policy Forum on Europe 1992 and the Implications for Canada, John Deutsch Institute for the Study Economic Policy, Queen's University, March 1991.

“The Effects of Public Expenditures on the Macroeconomy of Kenya,” with Catherine B. Hill and A. A. Shah, in Henry Bruton and Catherine Hill, eds., Public Expenditure in Sub-saharan Africa, Washington, D.C.: The World Bank, 1994.

Comments:

“Comment on ‘Are Capital Flows to Developing Countries a Vote for or against Economic Policy Reforms,’ by Michael Dooley in P. R. Agenor, M. Miller, D. Vines and A. Weber, eds., The Asian Financial Crises: Causes, Contagion and Consequences, Cambridge: Cambridge University Press, 2000, pp. 123-126.

“Comment on ‘On the Fiscal Implications of Twin Crises’ by Burnside, Eichenbaum and Rebello,” in Michael Dooley and Jeffrey Frankel, eds, Managing Currency Crises in Emerging Markets, Chicago: University of Chicago Press, 2003, pages 218-222.

“Comment on ‘India’s Fiscal Situation: Is a Crisis Ahead?’ by T.N. Srinivasan,” in Anne Krueger, ed., Economic Policy Reforms and the Indian Economy, Chicago: University of Chicago Press, 2002, pages 76-79.

“Comment on ‘Should a U.S.-India FTA be Part of India’s Trade Strategy?’ by R. Lawrence and R. Chadha, in NCAER/Brookings India Policy Forum, 2004, Washington: Brookings Institution, 2004.

Book Reviews:

Review of *Debt and Crisis in Latin America: The Supply Side of the Story*, by Robert Devlin, Journal of Economic Literature, Vol. 29, No. 3, September 1991.

Review of *A Vision for the World Economy: Openness, Diversity and Cohesion*, by Robert Z. Lawrence, Albert Bressard and Takatoshi Ito, Journal of Economic Literature, 1997.

Review of *World Capital Markets: Challenge to the G-10*, by Wendy Dobson and Gary Clyde Hufbauer, forthcoming in Journal of Economic Literature.

Unpublished Research (as cited or recent):

“Optimal Foreign Borrowing of Capital in a Two-Sector Model,” with Charles M. Engel, Yale University, Economic Growth Center Discussion Paper 469, February 1985, and NBER Working Paper 1865, March 1986.

“Current Account Policies,” with Charles M. Engel, Yale University, Economic Growth Center Discussion Paper 477, May 1985.

“Tariffs, Saving and the Current Account,” with Charles M. Engel, Yale University, Economic Growth Center Discussion Paper No. 496, December 1985 and NBER Working Paper 1869, March 1986.

“Technological Progress and Foreign Borrowing,” Conference Paper, EMBRAPA, Brasilia, May 1987.

“Inefficient Private Renegotiation of Sovereign Debt,” Centre for Economic Policy Research Discussion Paper No. 357, December 1989.

“Noncooperative Capital Income Taxation in Open Economies,” International Monetary Fund Working Paper, WP/90/71, April 1990.

“Fiscal Policy Interdependence, and Efficiency,” with Willem H. Buiter, Centre for Economic Policy Research Discussion Paper No. 419, May 1990.

“Renegotiation of Sovereign Debt in a Consumption-Smoothing Model,” with Brian D. Wright, Yale University, Economic Growth Center Discussion Paper No. 610, September 1990.

“Distribution of Rents and Growth,” with Charles Engel, Yale University, Economic Growth Center Discussion Paper No. 656, April 1992.

“Rent Sharing, Aggregate Saving and Economic Growth,” with Charles M. Engel, University of California, Santa Cruz, Department of Economics Discussion Paper, October 1993.

- “Ponzi Finance, Government Solvency and the Redundancy or Usefulness of Public Debt,” with Willem H. Buiter, Cambridge University and University of California, Santa Cruz, Discussion Papers, revised February 1995.
- “Sovereign Debt as Intertemporal Barter,” with Brian D. Wright, University of California, Santa Cruz, Department of Economics Discussion Paper, May 1995.
- “Sovereignty and Fiscal Policy Coordination in a Monetary Union,” University of California, Santa Cruz, Department of Economics, mimeo, June 1995.
- “The Implications of Monetary Union for Fiscal Policy in Europe,” University of California, Santa Cruz, Department of Economics Discussion Paper, November 1995.
- “Monetary Union and Automatic Stabilization,” with Willem H. Buiter, conference paper for Annual International Conference on Macroeconomics, Ministry of Economics and Finance, Paris, France, January 1996.
- “The Role of Credit Markets in a Transition Economy with Incomplete Public Information,” with Jorge Roldos, International Monetary Fund Working Paper, WP/96/18, February 1996.
- “Monetary Union and Macroeconomic Stabilization,” with Willem H. Buiter, conference paper for “Monetary Policy: Measurement and Management,” Center for Economic Policy Research at Stanford University and Federal Reserve Bank of San Francisco, San Francisco, March 1996.
- “Growth with Endogenous Product Innovation and Differentiation,” conference paper for “Economic Growth in Open Economies,” Chinese University of Hong Kong, Hong Kong, December 1996.
- “Volatility, External Debt and Fiscal Risk: Simulations of the Impact of Shocks on Fiscal Adjustment for Thirteen Latin American Countries,” Office of the Chief Economist, Inter-American Development Bank, Working Paper No. 358, October 1997.
- “The Effectiveness of Self-Protection Policies for Safeguarding Emerging Market Economies from Crises,” Center for European Integration Studies, University of Bonn, Working Paper B8 2000, February 2000.
- “Exchange Rate Dynamics with Financial Repression: A test of Exchange Rate Models for India,” with Renu Kohli, Indian Council for Research on International Economic Relations, Working Paper No. 52, March 2000.
- “Financial Repression and Exchange Rate Management in Developing Countries: Theory and Empirical Evidence for India,” with Renu Kohli, IMF Working Paper WP/01/103, August 2001.
- “The Dynamics of Sovereign Debt: the Roles of Impatience and Smoothing,” with Jonathan Eaton, mimeo, April 2000, revised March 2002.

“Financial Intermediation, Agency and Collateral, and the Dynamics of Banking Crises: Theory and Evidence for the Japanese Banking Crisis,” with Robert Dekle, Paper for Conference on “Financial Issues in the Pacific Basin,” Federal Reserve Bank of San Francisco, September 2002.

“Conditional Aid, Sovereign Debt and Debt Relief,” with Tito Cordella and Giovanni Dell’Ariccia, mimeo, December 2003.

“Aid and Sanctions,” Conference in Honor of Pranab Bardhan, Kennedy School of Government, Harvard University, September, 2004.

Research Grants:

National Science Foundation, “Aspects of International Capital Mobility and Sovereign Risk,” (with Jonathan Eaton), 1984-86.

International and Area Studies, Yale University, Travel Grant (India), 1989-90.

Pacific Rim Initiative of the University of California, “East Asian Growth: Lessons for Economic Policy,” (co-Principal Investigator), 1992-94.

Pacific Rim Initiative of the University of California, “The Challenges of Financial Integration in the Pacific Rim,” Principal Investigator (graduate student dissertation grant), 1996-97.

Pacific Rim Initiative of the University of California, “Northeast Asia Regional Economic and Environmental Policy Collaboration,” Principal Investigator (graduate student dissertation grant), 1996-97.

Institute on Global Conflict and Cooperation, University of California, “Northeast Asia Regional Collaboration,” Principal Investigator (graduate student dissertation grant), 1995-97.

Center for Institutional Reform in the Informal Sector (IRIS) at the University of Maryland, “The Political Economy of Fiscal Federalism,” (with Nirvikar Singh), US-AID grant funds, 1995.

Institute for International and Area Studies, Center for German and European Studies, University of California, Berkeley, “The Political Economy of Fiscal Convergence and Tax Harmonization in the European Community,” 1993-94.

Institute for International and Area Studies, Center for German and European Studies, University of California, Berkeley, “Fiscal Policy Coordination and Central Bank Design in a Monetary Union,” 1995-96.

Inter-American Development Bank, “Assessing the Sustainability of External Debt in the Presence of Exogenous Macroeconomic Shocks,” 1995.

Institute for International and Area Studies, Center for German and European Studies, University of California, Berkeley, “Fiscal Insurance and Welfare in the European Union,” 1997.

The Ford Foundation, “The Consequences of Capital Account Liberalization and Financial Reform for India,” administered through the Indian Council for Research on International Economic Relations, New Delhi, 1999 - 2001.

Editorial Activities

Associate Editor, European Economic Review, 2003 -
 Associate Editor, Journal of International Economics, 1994 - 2004
 Associate Editor, Journal of Development Economics, 1995 - 2004
 Editorial Committee, International Monetary Fund Staff Papers, 2000 - 01

Refereeing:

American Economic Review
 Canadian Journal of Economics
 Economic Journal
 Economica
 Econometrica
 Economic Inquiry
 Economics and Philosophy
 Economics and Politics
 European Economic Review
 European Journal of Political Economy
 International Economic Review
 International Monetary Fund Staff Papers
 Journal of Development Economics
 Journal of Economic Dynamics and Control
 Journal of International Economics
 Journal of International Money and Finance
 Journal of the Japanese and International Economies
 Journal of Mathematical Economics
 Journal of Money, Credit and Banking
 Journal of Policy Reform
 Journal of Political Economy
 Journal of Public Economics
 Oxford Economic Papers
 Review of Economic Studies
 Review of International Economics
 Scandinavian Journal of Economics
 Scottish Journal of Political Economy
 World Bank Economic Review
 Zeitschrift für Nationalökonomie

Cambridge University Press
 MIT Press
 National Science Foundation

Teaching

Ph.D. courses:

International Macroeconomics
 International Trade
 Macroeconomic Theory
 Microeconomic Theory
 Economic Development
 Advanced Microeconomic Theory
 International Public Finance

Undergraduate courses:

Macroeconomics
 Microeconomics
 International Trade
 Topics in International Economics
 Current Policy Topics

Ph.D. Students:

James Rauch, Department of Economics, Yale, 1983-85
 Catherine B. Hill, Department of Economics, Yale, 1983-85
 Lewis Alexander, Department of Economics, Yale, 1984-86 (Chair)
 Anant Sundaram, School of Management, Yale, 1986-87
 John J. Clark, Department of Economics, Yale, 1986-88
 Urjit Patel, Department of Economics, Yale, 1988-90
 Yunqi Li, Department of Economics, UCSC, 1993-95 (Chair)
 Kennedy Mbekeani, Department of Economics, UCSC, 1993-95 (Chair)
 Deepali Singhal, Department of Economics, UCSC, 1993-95
 Scott Melese d'Hospital, Department of Economics, UCSC, 1993-95
 Hung Trieu, Department of Economics, UCSC, 1993-95
 Tao Zhang, Department of Economics, UCSC, 1994-95
 Carl Plat, Department of Economics, UCSC, 1994-95
 Miao Hui, Department of Economics, UCSC, 1995-97
 Long Zhang, Department of Economics, UCSC, 1994-96 (Chair)
 Changhua Sun Rich, Department of Economics, UCSC, 1995-98 (Chair)
 Tamara Torrence, Department of Economics, UCSC, 1995- 99 (Chair)
 Jeannine Bailliu, Department of Economics, UCSC, 1995- 99 (Chair)
 Sona Shrestha, Department of Economics, UCSC, 1997-99
 Srijana Dhakhwa, Department of Economics, UCSC, 1997-
 Frank Westermann, Department of Economics, UCSC, 1997- 98 (Chair)
 Antonio Garcia, Department of Economics, UCSC, 1997- 98 (Chair)
 Gerald McIntyre, Department of Economics, UCSC, 1998 - 2000 (Chair)
 Patricia da Silva, Department of Economics, UCSC, 1998 - 2000 (Chair)
 Rita Madarassy, Department of Economics, UCSC, 1999 - 2001
 Peter Kriz, Department of Economics, UCSC, 1999 - 2003
 Alessandra Cassar, Department of Economics, UCSC, 1999 - 2001(co-Chair)
 Rashmi Shankar, Department of Economics, UCSC, 1999-2001 (co-Chair)
 Ilan Noy, Department of Economics, UCSC, 2001- 2003
 Wei Chen, Department of Economics, UCSC, 2002-2004
 Ralf Hepp, Department of Economics, UCSC, 2002-2005 (Chair)
 Garima Vasishtha, Department of Economics, UCSC, 2003- (Chair)
 Thorsten Janus, Department of Economics, UCSC, 2004- (Chair)
 Nhu Tran, Department of Economics, UCSC, 2004-2005 (Chair)