

Intermediate Macroeconomics

I. Introduction

Economics 100B is a course in intermediate macroeconomic theory and policy analysis. We will study the concepts and techniques of contemporary macroeconomics and learn how they can be used to understand the economy and its response to policy. The course will emphasize the development of a framework for understanding how unemployment, inflation, output, interest rates, trade deficits, exchange rates and other interesting measures of the economy are determined.

Students are required to have passed Economics 1, 2 and 11A or their equivalents. Course evaluations will be based on two midterm exams (20% each), homework assignments (20%) and a final exam (40%). There will be six homework assignments, but your grade will be based on your best five scores of the six. Late assignments will not be accepted.

II. Office hours

Monday and Wednesday 1:30-2:30, or by appointment, in Engineering 2, room 401E. Phone: 459-3407. E-mail: kkletzer@ucsc.edu.

Teaching assistants: To be announced

III. Textbook

The text for the course is *Macroeconomics*, by Olivier Blanchard, 5th Edition (Prentice-Hall, 2008). This book should be in stock at the Bay Tree Bookstore and on the web. Additional handouts and suggested readings will be posted on the website during the quarter.

IV. Course Webpage

The course webpage is <http://people.ucsc.edu/~kkletzer/econ100bfall08.htm> and is linked from the Department of Economics webpage (link to faculty). Class materials and announcements will be posted here frequently. The webpage also has links to many useful web pages on macroeconomics.

V. Exam Schedule:

First Midterm	Monday, October 27, in class
Second Midterm	Monday, November 17, in class
Final Exam	Tuesday, December 9 at 7:30pm

Planned Lecture Schedule

Lectures	Dates	Chapters	Topics
1-2	9/26, 9/29	1-2	Introduction, Economic accounts
3-4	10/1, 10/3	3-4	Goods and money market equilibrium
5-7	10/6 - 10/10	5	IS-LM model
8	10/13	6	Unemployment and wages
9-10	10/15, 10/17	7	Aggregate demand and supply
11-12	10/20, 10/22	8	Phillips curve
13	10/24	9	Inflation
MIDTERM I	10/27		
14-15	10/29, 10/31	10-11	Economic growth
16	11/3	12	Technological Progress
17	11/5	13	Technology, Expectations and Wages
18-19	11/7, 11/10	14-15	Expectations and financial markets
20-21	11/12, 11/14	16-17	Expectations and output
MIDTERM II	11/17		
22	11/19	18	International macroeconomics
23-24	11/21, 11/24	19	Goods markets in the open economy
25-26	11/26, 12/1	20-21	Exchange rates
27	12/3	22	Financial and economic distress
28	12/5		Review
FINAL EXAM December 9, 2006		7:30-10:30 pm	